

**SEMINOLE COUNTY GOVERNMENT  
AGENDA MEMORANDUM**

**SUBJECT:** Cub Cove Water & Wastewater Construction MSBU – Dissolution/Repeal

**DEPARTMENT:** Fiscal Services **DIVISION:** MSBU Program

**AUTHORIZED BY:** Lisa H. Spriggs **CONTACT:** Kathy Moore **EXT.** 7179

<b>Agenda Date</b> <u>12/12/06</u> <b>Regular</b> <input type="checkbox"/> <b>Consent</b> <input checked="" type="checkbox"/> <b>Work Session</b> <input type="checkbox"/> <b>Briefing</b> <input type="checkbox"/> <b>Public Hearing – 1:30</b> <input type="checkbox"/> <b>Public Hearing – 7:00</b> <input type="checkbox"/>
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**MOTION/RECOMMENDATION:**

Approve and authorize the MSBU Program to schedule and advertise a public hearing as required to give consideration to repeal and/or amend Ordinance 2004-17 which established the "Cub Cove Water & Wastewater Construction MSBU".

**BACKGROUND:**

The CUB COVE WATER & WASTEWATER CONSTRUCTION MSBU was created by Ordinance 2004-17 to provide water distribution improvements within the unit. Following the preparation of final engineering and receipt of permit, the construction was posted for public bid. The resulting bids were significantly [80%] above the cost estimated obtained during the preliminary engineering phase of the project. One of the key factors in the price increase noted was the time delay between preliminary and final engineering. The time delay between these two phases was attributed to considerable difficulty in working with the FDEP through the permitting process. A second factor that impacted the cost variance was the escalating prices experienced in the construction market during the same time frame.

As a result of the increased cost, the properties included in the MSBU requested dissolution of the MSBU. Per MSBU Program guidelines, such consideration may be given when the project cost exceed the petitioned cost estimate by more than 20%. A public hearing is required to repeal or amend the existing Ordinance that set forth the governing parameters of the established MSBU.

Commission District 3.

Reviewed by:
Co Atty: <u>AK</u>
DFS: _____
Other: _____
DCM: <u>RD</u>
CM: <u>Coc</u>
File No. <u>CFSM01</u>