

**SEMINOLE COUNTY GOVERNMENT
AGENDA MEMORANDUM**

SUBJECT: FY02/03 US 17-92 CRA Projects Recommended by US 17-92 RPA

DEPARTMENT: Economic Development **DIVISION:** US 17-92 CRA

AUTHORIZED BY: ^{WJM} William McDermott **CONTACT:** Kevin Fall ^{K Fall} **EXT.** 7133

Agenda Date <u>12/10/02</u>	Regular <input type="checkbox"/>	Consent <input checked="" type="checkbox"/>	Work Session <input type="checkbox"/>	Briefing <input type="checkbox"/>
	Public Hearing – 1:30 <input type="checkbox"/>		Public Hearing – 7:00 <input type="checkbox"/>	

MOTION/RECOMMENDATION:

Request Board approval of the FY02/03 US 17-92 CRA projects recommended by the US 17-92 Redevelopment Planning Agency and approve BCR #03-16 to place funds in the appropriate account for project implementation.

BACKGROUND:

The US 17-92 Redevelopment Planning Agency (RPA) has recommended that the US 17-92 CRA and the Board of County Commissioners approve the following projects for implementation in FY02/03;

<u>Project</u>	<u>Amount</u>
Ratliff Demolition Project	\$ 5,000
Uniform Public Signage Standards	\$ 25,000
Signage Inventory/Mapping Project	\$ 24,900
CRA Business Assistance Program	\$ 40,000
Public Farmers Market Building Enhancements	\$ 56,092
Public Farmers Market Site Enhancements	\$120,061
13 th – 14 th St. Median & Landscaping Enhancements	\$ 35,973

The above projects total \$307,026 and require a designation of \$112,126 of previously undesignated funds. An itemized summary of the approved budget for the US 17-92 CRA for FY02/03 is provided in the attachment entitled US 17-92 CRA - FY02/03 Budget Summary.

Attachments: US 17-92 CRA - FY02/03 Budget Summary
BCR #03-16

Reviewed by:	
Co Atty:	<u>[Signature]</u>
DFS:	<u>[Signature]</u>
Other:	
DCM:	<u>[Signature]</u>
CM:	<u>[Signature]</u>
File No.	<u>CE001</u>

US 17-92 CRA

FISCAL YEAR 2002/03

BUDGET SUMMARY

Revenue	Budget	RPA Approved New Projects	Project Remaining Balance
TIF County	495,741		495,741
TIF Cities	317,436		317,436
Interest/Other	7,000		7,000
5% Statutory	(16,222)		(16,222)
Beginning Fund Balance	949,878		949,878
Total Revenues	1,753,833		1,753,833
Expenditure			
Budget			
Administration	74,079		74,079
Capital Projects			
Victoria Square Area Redevelopment	35,000		35,000
Public Spaces/Streetscape Fund	100,000	13th-14th St. Median & Landscaping Enhancements	35,973
Redevelopment Demonstration Project	170,000	Public Farmers Market Site Enhancements	64,027
Site Improvement Fund	100,000	Ratiff Demolition Project	5,000
Planning Studies	60,000	Uniform Public Signage Standards	25,000
1st Street Entrance Feature	136,000	Signage Inventory/Mapping Project	24,900
Fern Park Hardscape	176,408		
Mast Arms	163,000		
1st Street	141,000		
3rd Street	128,000		
13th Street	98,170		
Bargain Blvd	99,220		
SR 417			
Undesignated	272,956	CRA Business Assistance Program	40,000
		Public Farmers Market Site Enhancements	56,034
		Public Farmers Market Building Enhancements	56,092
Total Expenditures	1,753,833		307,026
			1,446,807
Note: A portion of the Public Farmers Market Site Enhancements project is funded from the Public Spaces/Streetscape Fund (\$64,027)			
While the balance of the project requires funding from the Undesignated account (\$56,034).			

SEMINOLE COUNTY BUDGET CHANGE REQUEST

Date 11/26/02 BCR# _____

FROM: Department Economic Development Division US 17-92 CRA Section _____

Signatures: Department Director William McDermott ^{WMM} Division Manager _____

WHAT IS NEEDED:

- Accounting adjustment: Item is budgeted, but funds are in incorrect account line.
- More funds for Budgeted Item: Item is budgeted, but additional funds are required.
- New item: Item is not in this fiscal year's budget.
- Capital Substitution: Substitution or change of a currently budgeted capital item.
- Fund & Acct # _____ Budget Item # _____ Budget Amount \$ _____
- Capital replacement retention: Capital item was slated to be replaced but needs to be retained. BCC# _____

- Describe item and show calculation of all associated costs of item.
- Explain why item is needed. (If equipment is to be replaced, include description, model, year, BCC#)
- Identify source of funds and why these funds are no longer needed for their original intent.
- For savings on capital items give account #, budget item #, amount budgeted, purchase order #, and actual purchase cost.

A Budget transfer and an accounting adjustment are necessary to place funds in the appropriate account for the US 17-92 CRA's financial participation in the State Public Farmers Market project and 13th - 14th Street Median and Landscaping enhancements project. Funds are available in the Professional Services and the Aid to Governmental Agencies accounts.

(Designation Only) The US 17-92 CRA Business Assistance Program is a new program that has not been previously designated. Funds are available in the Professional Services Account.

FILL IN THIS PORTION IF A TRANSFER OF FUNDS IS NEEDED: Fund # 13300 Fund Name US 17-92 CRA

	FUND/ACCOUNT#	AS400 CIP#	PENT CIP#	ACCOUNT TITLE	TOTAL
TRANSFER FROM	011102 53031000			Professional Services	112,126
	011102 58081000			Aid to Government Agencies	100,000
				TOTAL	212,126
TRANSFER TO	011102 53034000			Contractual Services	212,126
				TOTAL	212,126

CONCURRENCE OF OTHER INVOLVED DIVISIONS (ie: Comp Svcs/hard & software; Fleet/vehicles; Purchasing/capital; Sppt. Svcs; etc)

Signature _____

Div or Dept _____

FISCAL SERVICES

RECOMMENDATION: Approval Disapproval Analyst _____ Director CA

APPROVING AUTHORITY: ___ DFS Director ___ County Manager ___ BCC (Meeting Date) _____

Approved Not approved Date Signed _____ Signature _____

FINANCE: Transfer has been posted Date _____ Signature _____