

2006-R-

BUDGET AMENDMENT REQUEST

DFS Recommendation	
Fredrik V Coulter	10/4/06
Analyst	Date
Budget Mgr	Date
Director	10/9/06
	Date

TO: Seminole County Board of County Commissioners
 FROM: Department of Fiscal Services
 SUBJECT: **Budget Amendment Resolution**
 Department: **Public Works**
 Fund(s): **Stormwater / 2001 Infrastructure Tax / Public Works Grants**

PURPOSE: To provide additional funding to cover higher than anticipated construction costs for the Lockhart Smith Regional Facility. The lowest qualified bid for the construction contract was \$5,173,315, included on this meeting's Purchasing Consent Agenda for Board approval. The project budget includes additional funds to cover CEI costs, land costs, and a reserve for contingency. The project includes grubbing, channel excavation, and other activities to improve the existing canal and creation of a regional Stormwater facility. Project completion is anticipated for September 2007. Additionally, this amendment reconciles the grant carryforward amount from FY 2005/06.

Recap of Project Budget:
 Fiscal Year 2006/07 Budget:

Current Budget	\$ 4,238,252
Net Amendment	1,560,619
Adjusted Budget	5,798,871
Estimated costs incurred through 9/30/06	706,882
Total Estimated Project Cost	<u>\$ 6,505,753</u>

ACTION: Approval and authorization for the Chairman to execute Budget Amendment Resolution.

In accordance with Section 129.06(2), Florida Statutes, it is recommended that the following accounts in the County budget be adjusted by the amounts set forth herein for the purpose described.

Sources:

Account Number	Project #	Account Title	Amount
		See attached	\$2,583,381
Total Sources			\$2,583,381

Uses:

Account Number	Project #	Account Title	Amount
		See attached	\$2,583,381
Total Uses			\$2,583,381

BUDGET AMENDMENT RESOLUTION

This Resolution, 2006-R-_____ approving the above requested budget amendment, was adopted at the regular meeting of the Board of County Commissioners of Seminole County, Florida _____ as reflected in the minutes of said meeting.

Attest:

 Maryanne Morse, Clerk to the Board of County Commissioners

By: _____
 Carlton Henley
 Chairman

Date: _____

Date: _____

Entered by County Finance Department

Date: _____

Sources:

Account Number	Project #	Account Title	Amount
13000.999930.599998		Reserve for Contingencies	\$1,386,904
11541.999941.599994		Reserve for Capital Improvements	685,096
11916.077603.560650	00258401	Construction in Progress (Lockhart Regional Facility)	511,381
Total Sources			\$2,583,381

Uses:

Account Number	Project #	Account Title	Amount
13000.077600.560650	00202402	Construction in Progress (Lockhart Smith Canal / Drainage Improvements)	\$1,386,904
11541.077641.560650	00258401	Construction in Progress (Lockhart Regional Facility)	685,096
11916.334360.CF		Waste Reduction Carryforward	511,381
Total Uses			\$2,583,381