

SEMINOLE COUNTY GOVERNMENT
AGENDA MEMORANDUM

SUBJECT: Budget Amendments and Transfer Requests

DEPARTMENT: Fiscal Services DIVISION: Budget

AUTHORIZED BY: Lisa H. Spriggs CONTACT: Lin Polk EXT. 7177

Agenda Date 10/24/06 Regular Consent Work Session

Briefing Public Hearing – 1:30 Public Hearing – 7:00

MOTION/RECOMMENDATION:

Approval and authorization for the Chairman to execute the following:

BACKGROUND:

BAR #07-03 - \$913,553 – Public Works – 1991 & 2001 Infrastructure Tax Funds To carryforward the budget of available funds for various projects from FY 2005/06 to FY 2006/07 which were inadvertently excluded from the Second Public Hearing Carryforward.

BAR #07-04 - \$2,583,381 – Public Works – Stormwater / 2001 Infrastructure Tax / Public Works Grants To provide additional funding to cover higher than anticipated construction costs for the Lockhart Smith Regional Facility. The lowest qualified bid for the construction contract was \$5,173,315, included on this meeting’s Purchasing Consent Agenda for Board approval. The project budget includes additional funds to cover CEI costs, land costs, and a reserve for contingency. The project includes grubbing, channel excavation, and other activities to improve the existing canal and creation of a regional Stormwater facility. Project completion is anticipated for September 2007. Additionally, this amendment reconciles the grant carryforward amount from FY 2005/06.

Recap of Project Budget:

Fiscal Year 2006/07 Budget:

Current Budget	\$ 4,238,252
Net Amendment	1,560,619
Adjusted Budget	5,798,871
Estimated costs incurred through 9/30/06	706,882
Total Estimated Project Cost	\$ 6,505,753

Co Atty: _____
DFS: _____
Other: _____
DCM: _____
CM: *ca*
File No. CFSB00