

**SEMINOLE COUNTY GOVERNMENT
AGENDA MEMORANDUM
US 17-92 COMMUNITY REDEVELOPMENT AGENCY**

SUBJECT: US 17-92 Community Redevelopment Agency FY05/06 Budget

DEPARTMENT: Economic Development **DIVISION:** US 17/92 CRA

AUTHORIZED BY: William McDermott ^{WMM} **CONTACT:** Kevin Fall ^[Signature] **EXT.** 7133

Agenda Date <u>10/11/05</u>	Regular <input checked="" type="checkbox"/>	Consent <input type="checkbox"/>	Work Session <input type="checkbox"/>	Briefing <input type="checkbox"/>
	Public Hearing – 1:30 <input type="checkbox"/>		Public Meeting – 7:00 <input type="checkbox"/>	

MOTION/RECOMMENDATION:

Adopt CRA Resolution to approve and adopt the proposed annual fiscal year 2005/2006 budget of the US 17-92 Community Redevelopment Agency.

BACKGROUND:

Section 189.418(3) of the Florida Statutes requires that the governing body of each special district adopt a budget by resolution each fiscal year.

The proposed annual fiscal year 2005/2006 budget of the US 17-92 Community Redevelopment Agency has been prepared and presented in accordance with generally accepted accounting principles and is contained within the general budget of Seminole County, Florida.

The total proposed budget for the US 17-92 Community Redevelopment Agency for fiscal year 2005/2006 is \$3,044,852.

Attachment: CRA Resolution

Reviewed by:	_____
Co Atty:	_____
DFS:	_____
Other:	_____
DCM:	<u>[Signature]</u>
CM:	<u>[Signature]</u>
File No.	<u>REDO1</u>

CRA RESOLUTION # _____

SEMINOLE COUNTY, FLORIDA

THE FOLLOWING RESOLUTION WAS ADOPTED AT A SPECIAL MEETING OF THE US 17-92 COMMUNITY REDEVELOPMENT AGENCY ON THE _____ DAY OF OCTOBER, 2005.

WHEREAS, the US 17-92 Community Redevelopment Agency is a dependent special district established in 1997 in accordance with Chapter 189 of the Florida Statutes; and

WHEREAS, the Seminole County Board of County Commissioners serves as the governing body of the US 17-92 Community Redevelopment Agency; and

WHEREAS, the proposed annual fiscal year 2005/2006 budget of the US 17-92 Community Redevelopment Agency has been prepared and presented in accordance with generally accepted accounting principles and is contained within the general budget of Seminole County, Florida; and

WHEREAS, the proposed annual fiscal year 2005/2006 budget for the US 17-92 Community Redevelopment Agency reflects a balanced budget in that the total amount available from taxation and other sources, including amounts carried over from prior fiscal years, equals the total of appropriations for expenditures and reserves; and

WHEREAS, Section 189.418(3) of the Florida Statutes requires that the governing body of each special district adopt a budget by resolution each fiscal year.

NOW, THEREFORE, BE IT RESOLVED by the US 17-92 Community Redevelopment Agency that:

The US 17-92 Community Redevelopment Agency adopts this resolution to approve and adopt the annual fiscal year 2005/2006 budget for the US 17-92 Community Redevelopment Agency as presented and contained within the proposed general budget of Seminole County, Florida for fiscal year 2005/2006.

ATTEST:

US 17-92 COMMUNITY REDEVELOPMENT AGENCY

By: _____
CARLTON HENLEY, Chairman

Date: _____

**US 17-92 CRA
FISCAL YEAR 2005/06
BUDGET SUMMARY**

Revenue		Budget
TIF County		936,947
TIF Cities		549,773
Interest/Other		20,000
5% Statutory		-
Beginning Fund Balance		1,538,132
Total Revenues		3,044,852
Expenditure		Budget
Administration		80,540
Capital Projects		
Fern Park Urban Reconstruct		750,000
CRA Partnership Fund/Redevelopment Demo Project		100,000
Small Business Property Improvement Fund		100,000
Land Acquisition Fund		800,000
Public Spaces & Streetscape		100,000
Reserves		1,114,312
Total Expenditures		3,044,852

