

**SEMINOLE COUNTY GOVERNMENT
AGENDA MEMORANDUM
US 17-92 COMMUNITY REDEVELOPMENT AGENCY**

SUBJECT: US 17-92 Community Redevelopment Agency FY06/07 Budget

DEPARTMENT: Economic Development **DIVISION:** US 17/92 CRA

AUTHORIZED BY: William McDermott **CONTACT:** Kevin Fall **EXT.** 7133

Agenda Date <u>10/10/06</u>	Regular <input checked="" type="checkbox"/>	Consent <input type="checkbox"/>	Work Session <input type="checkbox"/>	Briefing <input type="checkbox"/>
	Public Hearing – 1:30 <input type="checkbox"/>		Public Meeting – 7:00 <input type="checkbox"/>	

MOTION/RECOMMENDATION:

Adopt CRA Resolution to approve and adopt the annual fiscal year 2006/2007 budget of the US 17-92 Community Redevelopment Agency.

BACKGROUND:

Section 189.418(3) of the Florida Statutes requires that the governing body of each special district adopt a budget by resolution each fiscal year.

The annual fiscal year 2006/2007 budget of the US 17-92 Community Redevelopment Agency has been prepared and presented in accordance with generally accepted accounting principles and is contained within the general budget of Seminole County, Florida. The 17-92 CRA is accounted for as a special revenue fund within the financial statements of Seminole County Government.

The total budget for the US 17-92 Community Redevelopment Agency for fiscal year 2006/2007 is \$ 5,036,365.

The budget contains a \$200,000 annual appropriation to the Land Acquisition Fund, and \$100,000 annual appropriations to the Small Business Property Improvement Program, Redevelopment Demonstration Project and the Public Spaces/Streetscape Improvements Program.

Also included is the funding carry forward associated with the State Urban Reconstruct Project in Fern Park, which is anticipated to begin in early 2007.

Attachment: CRA Resolution

Reviewed by:
Co Atty: _____
DFS: _____
Other: _____
DCM: _____
CM: _____
File No. <u>CRA 02</u>

**US 17-92 CRA
FISCAL YEAR 2006/07
ADOPTED BUDGET SUMMARY**

Revenues		Budget
TIF County		1,449,337
TIF Casselberry		11,103
TIF Lake Mary		28,135
TIF Sanford		689,774
TIF Winter Springs		167,603
Interest/Other		20,000
5% Statutory		-
Beginning Fund Balance		2,670,413
Total Revenues		5,036,365
Appropriations		Budget
Administration		85,526
Professional Services		-
Capital Projects		
CRA Partnership Program		100,000
Small Business Property Improvement Program		100,000
Land Acquisition Fund		1,000,000
Public Spaces/Streetscape Improvement Program		100,000
Fern Park - 17-92 Utilities and Roadway Improvements		750,000
Reserves		2,900,839
Total Expenditures		5,036,365

Capital Projects

CRA Partnership Fund - financial assistance/support for CRA partnership projects to transform underperforming properties within the CRA including but not limited to property assimilation assistance, design/construction of common infrastructure, enhanced site design, expedited review and permitting, and development fee deferrals/reductions.

Small Business Property Improvement Fund - financial assistance to small business redevelopment projects including but not limited to façade improvements, landscaping, signage, or other site improvements related to improved drainage, parking, transportation or pedestrian mobility.

Land Acquisition Fund - funds dedicated to the acquisition of properties within the CRA that may serve as regional facilities for stormwater management, common facilities for shared parking, community park and/or recreational facilities, or opportunities for private redevelopment through partnership with CRA.

Public Spaces/Streetscape Program - Fern Park Project - fiscal assistance to the State Urban Reconstruct Road Improvement Project on 17-92 in Fern Park dedicated to utility infrastructure, enhanced landscaping, streetlights and pedestrian amenities such as wider sidewalks and textured intersections

Business Unit Expenditure Detail Item Budget grouped by Fund, Org Code

Seminole County Government

Fiscal Year 2007

Expenditure Detail Item Description	Service Level	Issue #	FY 2007 Budget	FY 2008 Budget	FY 2009 Budget	FY 2010 Budget	FY 2011 Budget
13300 17/92 Redevelopment Fund							
011102 17/92 Redevelopment District							
0111 Economic Development							
011102 510120 Regular Salaries And Wages							
Salary - 8574*011102 Fall, Kevin P	1		67,966	71,364	74,933	78,679	82,613
011102 510210 Social Security Matching							
FICA - 8574*011102 Fall, Kevin P	1		4,214	4,425	4,646	4,878	5,122
Medicare - 8574*011102 Fall, Kevin P	1		986	1,035	1,087	1,141	1,198
011102 510210 Social Security Matching			5,200	5,460	5,733	6,019	6,320
011102 510220 Retirement Contributions							
Retirement - 8574*011102 Fall, Kevin P	1		6,695	7,029	5,785	6,074	6,378
011102 510230 Health And Life Insurance							
Health Insurance - 8574*011102 Fall, Kevin P	1		4,721	4,343	4,343	4,343	4,343
Life Insurance - 8574*011102 Fall, Kevin P	1		196	207	216	228	239
LTD - Salary LT \$72,000 - 8574*011102 Fall, Kevin P	1		163	171	180	189	198
011102 510230 Health And Life Insurance			5,080	4,721	4,739	4,760	4,780
011102 510240 Workers Compensation							
Worker Comp - 8574*011102	1		585	614	644	677	710
011102 560610 Land							
Land Acquisition Fund	1		200,000	0	0	0	0
PH2 Rollforward - Capital Economic Development	1		800,000	0	0	0	0
011102 560610 Land			1,000,000	0	0	0	0
011102 560670 Roads							
PH2 Rollforward - Capital Economic Development	1		250,000	0	0	0	0
PH2 Rollforward - Capital Economic Development	1		500,000	0	0	0	0
011102 560670 Roads			750,000	0	0	0	0
011102 580811 Aid To Governmental Agencies							
Public Spaces & Streetscape Improvement Fund	1		100,000	100,000	100,000	100,000	0
011102 580821 Aid To Private Organizations							
Redevelopment Demonstration Project	1		100,000	100,000	100,000	100,000	0
Small Business Property Improvement Fund	1		100,000	100,000	100,000	100,000	0
011102 580821 Aid To Private Organizations			200,000	200,000	200,000	200,000	0
0111 Economic Development			2,135,526	389,188	391,834	396,209	100,801
011102 17/92 Redevelopment District			2,135,526	389,188	391,834	396,209	100,801
999987 Reserves - 13300							
9999 Fund Balance/reservations							
999987 599998 Reserve-Contingencies							
2nd PH adj	1		146,951	0	0	0	0
Adjustment to consolidate reserve accounts	1		3,621	3,621	3,621	3,621	3,621
Adjustment to Reserves to balance FY07	1		603,830	0	0	0	0
Reserves For Contingency	1		2,146,437	1,704,468	1,704,468	1,704,468	0
999987 599998 Reserve-Contingencies			2,900,839	1,708,089	1,708,089	1,708,089	3,621
9999 Fund Balance/reservations			2,900,839	1,708,089	1,708,089	1,708,089	3,621
999987 Reserves - 13300			2,900,839	1,708,089	1,708,089	1,708,089	3,621
13300 17/92 Redevelopment Fund			5,036,365	2,097,277	2,099,923	2,104,298	104,422
Report Grand Total			5,036,365	2,097,277	2,099,923	2,104,298	104,422

CRA RESOLUTION # _____

SEMINOLE COUNTY, FLORIDA

THE FOLLOWING RESOLUTION WAS ADOPTED AT A SPECIAL MEETING OF THE
US 17-92 COMMUNITY REDEVELOPMENT AGENCY ON THE _____ DAY OF
OCTOBER, 2006.

WHEREAS, the US 17-92 Community Redevelopment Agency is a dependent special district established in 1997 in accordance with Chapter 189 of the Florida Statutes; and

WHEREAS, the Seminole County Board of County Commissioners serves as the governing body of the US 17-92 Community Redevelopment Agency; and

WHEREAS, the proposed annual fiscal year 2006/2007 budget of the US 17-92 Community Redevelopment Agency has been prepared and presented in accordance with generally accepted accounting principles and is contained within the general budget of Seminole County, Florida; and

WHEREAS, the proposed annual fiscal year 2006/2007 budget for the US 17-92 Community Redevelopment Agency reflects a balanced budget in that the total amount available from taxation and other sources, including amounts carried over from prior fiscal years, equals the total of appropriations for expenditures and reserves; and

WHEREAS, Section 189.418(3) of the Florida Statutes requires that the governing body of each special district adopt a budget by resolution each fiscal year.

NOW, THEREFORE, BE IT RESOLVED by the US 17-92 Community Redevelopment Agency that:

The US 17-92 Community Redevelopment Agency adopts this resolution to approve and adopt the annual fiscal year 2006/2007 budget for the US 17-92 Community Redevelopment Agency as presented and contained within the proposed general budget of Seminole County, Florida for fiscal year 2006/2007.

ATTEST:

US 17-92 COMMUNITY REDEVELOPMENT AGENCY

By: _____
CARLTON HENLEY, Chairman

Date: _____