

**SEMINOLE COUNTY GOVERNMENT
AGENDA MEMORANDUM**

SUBJECT: GOLDEN AGE GAMES

DEPARTMENT: LIBRARY & LEISURE SERVICES **DIVISION:** PARKS & RECREATION

AUTHORIZED BY: *J. Goldman* **CONTACT:** J. Suzy Goldman **EXT.** 7490

Agenda Date 08/26/03 **Regular** **Consent X** **Work Session** **Briefing**
Public Hearing – 1:30 **Public Hearing – 7:00**

MOTION/RECOMMENDATION:

Approve Seminole County's participation in the Golden Age Games as a site sponsor for the tennis activities to be held at Sylvan Lake Park.

BACKGROUND:

The City of Sanford will host the 2003 Golden Age Games from November 2 through November 8, 2003. The Golden Age Games has requested that Seminole County participate as a "site sponsor" for the tennis event. As a site sponsor, the Parks & Recreation Division will assist in running the tennis event at Sylvan and the facilities will be provided free of charge. The projected revenue that will not be collected for use of the facilities is \$1,400.

The City of Sanford provided the attached information to show the overall economic impact of the game.

Attachment

Reviewed by:
Co Atty: _____
DFS: _____
Other: _____
DCM: SG
CM: JG
File No. CLLP01

SEMINOLE COUNTY	Quantity	Multiplier	Event days	Total
How much will event organizers spend locally?				\$ 15,000.00
How many adult out-of state participant days expected?	200	\$ 122.00	7	\$ 170,800.00
How many adult out-of state spectator days expected?	150	\$ 122.00	7	\$ 128,100.00
How many youth out-of state participant days are expected?	0	\$ 61.00	0	\$ -
How many youth out-of state specator days are expected?	0	\$ 61.00	0	\$ -
How many in-state attendance/participant/professional days expected?	650	\$ 68.00	5	\$ 44,200.00
How many out-of state media/professional days expected?	0	\$ 122.00	0	\$ -
Total direct impact =				\$ 358,100.00
	Direct Impact	Divider	Multiplier	Total
Total output economic impact:	\$ 358,100.00		1.5	\$ 537,150.00
Total earnings impact:	\$ 358,100.00		0.57	\$ 204,117.00
Total employment impact:	\$ 358,100.00	1,000,000	22	\$ 7.88
	Direct Impact		Sales Tax Rate	Total
State Sales Tax Generated:	\$ 358,100.00		0.06	\$ 21,486.00
		State Sales Tax Generated	Florida DOR Disbursement Multiplier	Total
State Sales Tax Reimbursed to County:		\$ 21,486.00	0.09653	\$ 2,074.04
	Direct Impact		Option Sales Tax Rate	Total
County Local Option Sales Tax:	\$ 358,100.00		0.01	\$ 3,581.00
	Approximate Rooms Expected	Approximate Nights In Town	Average Room Rate	Total
Total Hotel Impact:			\$65.00	\$ -
	Total Hotel Impact		Resort Tax Rate	Total
County Resort Tax Recovered:	\$		0.03	\$
				Total
Total Resort Tax & State Sales Tax Recovered By County:				\$ 5,655.04