

**SEMINOLE COUNTY GOVERNMENT
AGENDA MEMORANDUM**

SUBJECT: Budget Change Requests, Budget Amendment Requests and Special Items

DEPARTMENT: Fiscal Services **DIVISION:** Budget

AUTHORIZED BY: Lisa H. Spriggs **CONTACT:** Patricia Comings **EXT.** 7175

Agenda Date <u>8/24/04</u> Regular <input type="checkbox"/> Consent <input checked="" type="checkbox"/> Work Session <input type="checkbox"/> Briefing <input type="checkbox"/> Public Hearing – 1:30 <input type="checkbox"/> Public Hearing – 7:00 <input type="checkbox"/>

MOTION/RECOMMENDATION:

Approval and authorization for the Chairman to execute the following:

BACKGROUND:

- A. BCR #04-48 – \$31,750 – Information Technologies – Information Services – Fund: 00100 – General Fund.** An accounting adjustment is necessary to place operating funds associated with the replication software for the computer storage network in the correct account line (the machinery and equipment account line) in order to comply with accounting capitalization requirements. This includes all operating costs associated with the software including consulting, training, and maintenance.

- B. Budget Amendment Request, \$175,000 – Tax Collector: 00100 – General Fund.** Pursuant to Florida Statue 192.091 the Tax Collector's commission payment for the General Fund is based on a percent of taxes collected. The Tax Collectors budget is based on a 96% collection rate. Taxes collected are higher than anticipated therefore this action will appropriate funds necessary through fiscal year-end 2003/04.

The above Budget Amendment Requests, if approved have the following effect on General Fund Reserves for Contingency:

Current General Fund Reserves for Contingency:	\$ 11,467,962
BAR – Tax Collector	<u>175,000</u>
Revised General Fund Reserves for Contingency:	11,292,962

Reviewed by:
Co Atty: _____
DFS: _____
Other: _____
DCM: <u>SS</u>
CM: <u>PC</u>
File No. <u>CFSB00</u>