

**SEMINOLE COUNTY GOVERNMENT
AGENDA MEMORANDUM****SUBJECT:** Budget Discussion Fiscal Year 2004/2005 Proposed Budget**DEPARTMENT:** Fiscal Services **DIVISION:** Budget**AUTHORIZED BY:** Lisa H. Spriggs **CONTACT:** Patricia A. Comings **EXT.** 7172**Agenda Date** 8/24/04 **Regular** ☐ **Consent** ☐ **Work Session** ☐ **Briefing** ☒
Public Hearing – 1:30 ☐ **Public Hearing – 7:00** ☐**MOTION/RECOMMENDATION:**

Board discussion and consensus on the fiscal year 2004/2005 proposed budget for preparation of the First Public Hearing, September 10, 2004.

BACKGROUND:

The Board requested that staff conduct a follow-up discussion to the July 19, 2004, Budget Worksession in August. During the worksession the Board directed staff to bring back a proposal to establish a \$1.5 million designation of reserves for future library expansion and to discuss a proposed millage reduction of 0.02448 mills or \$520,000.

- The requested designation of a \$1.5 million reserve for future library expansion efforts can be accomplished in part through the elimination of the \$800,000 self insurance reserve along with various other adjustments.
- It is the recommendation of staff that the county maintain the existing countywide millage rate of 4.9989 mills. In light of current events (Hurricane Charley), it is the recommendation of staff that the County maintain maximum revenue levels and adequate reserves to provide for a sufficient level of working capital and a cushion for the future sustainability of County service levels. Additionally, staff has identified future needs and funding requirements that should be taken into consideration:
 - Adequacy of Self-Insurance Reserves
 - Florida Retirement System (contribution rate increase)
 - Unknown impacts of Article V
 - Jail Expansion
 - Voting Machines
 - Commuter Rail
 - Library Expansion
 - Five Points Parking Lot
 - Stormwater Projects

Reviewed by:

Co Atty: _____

DFS: _____

Other: _____

DCM: _____

CM: SGFile No. BFSA00

- Park Projects
 - Cross Seminole Trail, \$500,000
 - Red Bug Lake Park, \$150,000
 - Soldiers Creek, \$500,000
 - Jetta Point, \$2,150,000
- The following is a summary of items that were brought up as requests or concerns of individual Commissioners regarding the fiscal year 2004/2005 proposed budget.
 - Defibrillators in public places, \$25,000
 - Opportunity Seminole, \$50,000
 - Pre-school Coalition, additional \$31,000
 - Boat Ramp Bathrooms, \$850,000
 - Lake Monroe Wayside Park, \$175,000
 - Lake Jessup Park, \$200,000
 - CS Lee Park, \$175,000
 - Cameron Wight Park \$300,000