

SEMINOLE COUNTY BUDGET REQUEST

Budget Division Use only:

DATE: 4/13/06

FROM: Department Public Works
Division Engineering

Table with 3 columns and 3 rows. Row 1: [] [] []. Row 2: BCR [X] 06-18. Row 3: [] [] [].

WHAT IS NEEDED:

- [X] Accounting adjustment: Item is budgeted, but funds are in incorrect account line.
[] More funds for Budgeted Item: Item is budgeted, but additional funds are required.
[] New item: Item is not in this fiscal year's budget.
[] Operational Adjustment (Transfer or Savings to cover overage)
[] Project reclass, Must be within same Project Number

Detailed Explanation:

Accounting adjustment to allow for payment to the Florida Department of Transportation, as a required 50% County Incentive Grant Program match for the construction of State Road 434 six laning from Maitland Boulevard to State Road 436 approved by the Board of County Commissioners on April 11th (Item 28). In accordance with Generally Accepted Accounting Principles, the expenditure is being classified as Aid to a Governmental Agency, not as a capital expenditure, since the resulting asset constructed with these funds will not be owned by the County.

Table with 5 columns: Fund #, Fund Name, Project #, ACCOUNT TITLE, AMOUNT. It details two transfers: one from 10101.077501.560680 to 10101.077501.580811, both for Project # 00175503, with a total amount of 250,000.

CONCURRENCE OF OTHER INVOLVED DIVISIONS (ie: IT (hardware/software); Fleet/Vehicles; Purchasing/Capital; Support Svcs; etc)

[] Approval Date Department/Division

RECOMMENDATION: [] Approval Date Analyst Fredrik V. Coulter Budget Manager

APPROVING AUTHORITY: [] FS Director [] County Manager [X] BCC Meeting Date April 25, 2006

[] Approved [] Disapproved Date Signed Signature

FINANCE: Transfer has been posted Date Signature