

SEMINOLE COUNTY GOVERNMENT  
AGENDA MEMORANDUM

SUBJECT: Budget Amendments and Transfer Requests

DEPARTMENT: Fiscal Services DIVISION: Budget

AUTHORIZED BY: Lisa H. Spriggs CONTACT: Patricia Comings EXT. 7175

Agenda Date <u>04/25/06</u>	Regular <input type="checkbox"/>	Consent <input checked="" type="checkbox"/>	Work Session <input type="checkbox"/>
Briefing <input type="checkbox"/>	Public Hearing – 1:30 <input type="checkbox"/>	Public Hearing – 7:00 <input type="checkbox"/>	

**MOTION/RECOMMENDATION:**

Approval and authorization for the Chairman to execute the following:

**BACKGROUND:**

**BAR#06-55 -\$306,810 - Public Works – Transportation Trust Fund.** To fund Line Drive and Border Lake Road roadway & drainage improvements project, consisting of maintenance of traffic, installation of inlet curbs and pipe culverts, signage, stripping and markers. The lowest qualified contractor bid for the construction portion of this project is \$256,191 (included on this meeting's Purchasing Consent Agenda for Board approval). The original project budget of \$153,042 was inadvertently funded through the Stormwater fund and will be unappropriated as part of the midyear adjustment. Anticipated completion date is August 2006.

Recap of Project Budget:

Fiscal Year 2005/06 Budget:

Current Budget	\$	-
Amendment Request		306,810
Adjusted Budget		306,810
Costs incurred through 9/30/05		27,772
Total Estimated Project Cost	\$	334,582

**BAR#06-56 -\$5,035,200 - Public Works – 1991 Infrastructures Sales Tax/Arterial Impact Fee Funds** To provide additional funding for the Airport Boulevard road widening project, consisting of all labor, materials, equipment, transportation, coordination and incidentals necessary for the construction of a four lane urban roadway section approximately 3.61 miles in length (US 17/92 to SR 46). The amendment is inclusive of additional funding of \$4,961,134 and re-assignment of \$74,066 of existing project budget. The lowest qualified contractor bid for the construction portion of this project is \$22,972,100 (included on this meeting's Purchasing Consent Agenda for Board approval). Upon approval, the budgetary balance of the interfund loan due from the Arterial Impact Fee Fund to the 1991 Infrastructure Sales Tax Fund is \$65,440,042. Anticipated completion date is June 2008.

DFS:	_____
Other:	_____
DCM:	_____
CM:	<u>AS</u>
File No.	<u>CFSB001</u>

Recap of Project Budget:

Fiscal Year 2005/06 Budget:

Current Budget	\$ 23,217,759
Amendment Request	<u>5,035,200</u>
Adjusted Budget	28,252,959
Costs incurred through 9/30/05	<u>16,312,972</u>
Total Estimated Project Cost	<u>\$ 44,565,931</u>

**BCR#06-18 - \$250,000 - Public Works – Engineering** – Accounting adjustment to allow for payment to the Florida Department of Transportation, as a required 50% County Incentive Grant Program match for the construction of State Road 434 to six lanes from Maitland Boulevard to State Road 436 approved by the Board of County Commissioners on April 11<sup>th</sup> (Item 28). In accordance with Generally Accepted Accounting Principles, the expenditure is being classified as Aid to a Governmental Agency, not as a capital expenditure, since the resulting asset constructed with these funds will not be owned by the County.