

2006-R- **BUDGET AMENDMENT REQUEST**

TO: Seminole County Board of County Commissioners
FROM: Department of Fiscal Services
SUBJECT: **Budget Amendment Resolution**
Department: **Public Works**
Fund(s): **Transportation Impact Fee Funds**

DFS Recommendation	
Fredrik V Coulter	3/7/06
Analyst	Date
<i>[Signature]</i>	3/21/06
Budget Mgr	Date
<i>[Signature]</i>	3/21/06
Director	Date

PURPOSE: Accounting adjustment to adjust the Beginning Fund Balance to reflect the interfund loan due from the Transportation Impact Fee Funds to the 1991 Infrastructure Sales Tax Fund as of September 30, 2005. Adjusted loan balance outstanding is \$46,810,500.

ACTION: Approval and authorization for the Chairman to execute Budget Amendment Resolution.

In accordance with Section 129.06(2), Florida Statutes, it is recommended that the following accounts in the County budget be adjusted by the amounts set forth herein for the purpose described.

Sources:

Account Number	Project #	Account Title	Amount
		See attached	\$78,457,834
Total Sources			\$78,457,834

Uses:

Account Number	Project #	Account Title	Amount
		See attached	\$78,457,834
Total Uses			\$78,457,834

BUDGET AMENDMENT RESOLUTION

This Resolution, 2006-R-_____ approving the above requested budget amendment, was adopted at the regular meeting of the Board of County Commissioners of Seminole County, Florida _____ as reflected in the minutes of said meeting.

Attest:

Maryanne Morse, Clerk to the Board of County Commissioners

By: _____
Carlton Henley
Chairman

Date: _____

Date: _____

Entered by County Finance Department

Date: _____

Sources:

<u>Account Number</u>	<u>Project #</u>	<u>Account Title</u>	<u>Amount</u>
12601.077521.599994		Reserve for Capital Improvements	\$60,722,136
12602.399999		Beginning Fund Balance	205,232
12603.077523.599994		Reserve for Capital Improvements	3,205,531
12604.399999		Beginning Fund Balance	590,187
12605.077525.599994		Reserve for Capital Improvements	13,734,748
Total Sources			\$78,457,834

Uses:

<u>Account Number</u>	<u>Project #</u>	<u>Account Title</u>	<u>Amount</u>
12601.399999		Beginning Fund Balance	\$60,722,136
12602.077522.599994		Reserve for Capital Improvements	205,232
12603.399999		Beginning Fund Balance	3,205,531
12604.077524.599994		Reserve for Capital Improvements	590,187
12605.399999		Beginning Fund Balance	13,734,748
Total Uses			\$78,457,834

Fund	Loan Balance	Pro forma Loan Balance
	9/30/2005	9/30/2006
Arterial	45,166,154.24	62,520,660
North	0.00	0
West	1,250,603.29	6,680,531
East	0.00	0
South Central	393,742.31	15,031,367
	<u>46,810,499.84</u>	<u>84,232,558</u>

The pro forma loan balance assumes that all budgeted revenues and appropriations for FY 2005/06 are realized.