

SEMINOLE COUNTY GOVERNMENT AGENDA MEMORANDUM

SUBJECT: FINAL PUBLIC HEARING – OAK PARK/BELLE MEADE WALL RECONSTRUCTION MSBU

DEPARTMENT: Fiscal Services DIVISION: MSBU

AUTHORIZED BY: Lisa Spriggs CONTACT: Kathy Moore EXT. 7179

Agenda Date <u>3/28/06</u>	Regular <input type="checkbox"/>	Consent <input type="checkbox"/>	Work Session <input type="checkbox"/>	Briefing <input type="checkbox"/>
	Public Hearing – 1:30 <input checked="" type="checkbox"/>		Public Hearing – 7:00 <input type="checkbox"/>	

MOTION/RECOMMENDATION:

Board approval and authorization for the Chairman to execute a resolution establishing final assessments for the Oak Park/Belle Meade Wall Reconstruction Municipal Services Benefits Unit

BACKGROUND: The Oak Park/Belle Meade Wall Reconstruction Municipal Services Benefits Unit was created by Ordinance 2005-02-1 January 11, 2005, to provide wall reconstruction improvements within the unit. Construction of the improvement was completed on January 17, 2006 and it is necessary to adopt a Resolution to establish final assessments under the uniform method of collection. This MSBU is within Commission District 1, Commissioner Bob Dallari. The total cost to property owners is as follows:

PROJECT COST - Wall Reconstruction

Construction & Construction Engineering	\$	253,542
Administrative Fee @ 10%	\$	25,354
PROJECT COST	\$	278,896
HOA Subsidizing Funds	\$	64,000
Project balance prior to financing	\$	214,896
Project balance with financing (@5.25%) and tax collection fees	\$	270,031

Single Payment	Per Parcel	\$ 2,904.00
Financed Assessment - 8 annual payments	Per Parcel	\$ 456.00
Total Assessment including financing interest and tax collection fees.	Per Parcel	\$ 3,649.00

Reviewed by:

Co Atty: AM

DFS: _____

Other: _____

DCM: SS

CM: KA

File No. PMFS 58

THE FOLLOWING RESOLUTION WAS ADOPTED BY THE BOARD OF COUNTY COMMISSIONERS OF SEMINOLE COUNTY, FLORIDA, AT THEIR REGULARLY SCHEDULED MEETING ON MARCH 28, 2006.

WHEREAS, the Board of County Commissioners of Seminole County, created the Oak Park/Belle Meade Wall Construction Municipal Service Benefit Unit (Ordinance 2005-02); and

WHEREAS, the improvements have been completed and said improvements will be financed by Seminole County; and

WHEREAS, the Board of County Commissioners has held a public hearing to consider concerns of any of the property owners and to make any adjustment it deems necessary to insure proportional assessments.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF SEMINOLE COUNTY, FLORIDA, that it is hereby determined that the benefits derived from said improvements specially benefit property described in Ordinance Number 2005-02, Seminole County, Florida, entitled Oak Park/Belle Meade Wall Construction Municipal Service Benefit Unit.

BE IT FURTHER RESOLVED that the respective principal amounts hereinafter set at \$2,904.00 per parcel as detailed in Exhibit A, are hereby assessed against the various parcels listed in Exhibit B, together with all commissions, fees, and interest at 5.25% per annum accruing under the Municipal Services Benefit Unit General Fund, all situated in Seminole County Florida, abutting upon said improvement.

BE IT FURTHER RESOLVED that said final assessment (same as principal amount) may be paid in full to the Clerk of the Board of County Commissioners within thirty (30) days of recording this Resolution in the Official Records of Seminole County, Florida, maintained by the Clerk of the Circuit Court; otherwise, individual assessments, as set forth above, shall be divided into eight (8) equal installments of \$456.00 which shall be assessed each year through the facilities of the Property Appraiser of Seminole County and shall be collected through the facilities of the Tax Collector of Seminole County. First year of assessments will commence in 2006.

BE IT FURTHER RESOLVED that a certified copy of this Resolution shall be recorded in the Official Records of Seminole County, Florida.

ADOPTED on March 28, 2006.

ATTEST:

BOARD OF COUNTY COMMISSIONERS
SEMINOLE COUNTY, FLORIDA

Maryanne Morse, Clerk to the Board
of County Commissioners in and for
Seminole County, Florida

By: _____
Carlton Henley, Chairman

EXHIBIT A
PROJECT COST

(Attached)

EXHIBIT A PROJECT COST

PROJECT COST - Wall Reconstruction

Construction & Construction Engineering	\$	253,542
Administrative Fee @ 10%	\$	25,354
PROJECT TOTAL	\$	278,896
HOA Subsidizing Funds	\$	64,000
Project balance prior to financing	\$	214,896
Tax Collector Fee @ .05% =	\$	1,344
Financing Interest @ 5.25%	\$	53,791
TOTAL WITH FINANCING COST =	\$	270,031

Single Payment	Per Parcel	\$2,904.00
Financed Assessment - 8 annual payments	Per Parcel	\$456.00
Total Assessment including financing interest and tax collection fees.	Per Parcel	\$3,649.00

EXHIBIT B

Assessment Boundaries
Oak Park/Belle Meade Wall Reconstruction MSBU

(Attached)

EXHIBIT B

Assessment Boundaries

Oak Park/Belle Meade Wall Reconstruction MSBU

The following properties within the Oak Park/Belle Meade subdivision within Section 23, Township 21, Range 30, Seminole County, Florida. Parcels:

23-21-30-509-0A00-0010, 23-21-30-509-0A00-0020, 23-21-30-509-0A00-0030,
23-21-30-509-0A00-0040, 23-21-30-509-0A00-0050, 23-21-30-509-0A00-0060,
23-21-30-509-0A00-0070, 23-21-30-509-0A00-0080, 23-21-30-509-0A00-0090,
23-21-30-509-0A00-0100, 23-21-30-509-0A00-0110, 23-21-30-509-0A00-0120,
23-21-30-509-0A00-0130, 23-21-30-509-0A00-0140, 23-21-30-509-0B00-0010,
23-21-30-509-0B00-0020, 23-21-30-509-0B00-0030, 23-21-30-509-0B00-0040,
23-21-30-509-0B00-0050, 23-21-30-509-0B00-0060, 23-21-30-509-0B00-0070,
23-21-30-513-0A00-0150, 23-21-30-513-0A00-0160, 23-21-30-513-0A00-0170,
23-21-30-513-0A00-0180, 23-21-30-513-0A00-0190, 23-21-30-513-0A00-0200,
23-21-30-513-0A00-0210, 23-21-30-513-0B00-0080, 23-21-30-513-0B00-0090,
23-21-30-513-0B00-0100, 23-21-30-513-0B00-0110, 23-21-30-513-0B00-0120,
23-21-30-513-0B00-0130, 23-21-30-513-0B00-0140, 23-21-30-513-0B00-0150,
23-21-30-513-0B00-0160, 23-21-30-513-0B00-0170, 23-21-30-513-0B00-0180,
23-21-30-513-0B00-0190, 23-21-30-513-0B00-0200, 23-21-30-513-0B00-0210,
23-21-30-513-0B00-0220, 23-21-30-513-0B00-0230, 23-21-30-513-0B00-0240,
23-21-30-513-0B00-0250, 23-21-30-514-0000-0010, 23-21-30-514-0000-0020,
23-21-30-514-0000-0030, 23-21-30-514-0000-0040, 23-21-30-514-0000-0050,
23-21-30-514-0000-0060, 23-21-30-514-0000-0070, 23-21-30-514-0000-0080,
23-21-30-514-0000-0090, 23-21-30-514-0000-0100, 23-21-30-514-0000-0110,
23-21-30-514-0000-0120, 23-21-30-514-0000-0130, 23-21-30-514-0000-0140,
23-21-30-514-0000-0150, 23-21-30-514-0000-0160, 23-21-30-514-0000-0170,
23-21-30-514-0000-0180, 23-21-30-514-0000-0190, 23-21-30-514-0000-0200,
23-21-30-514-0000-0210, 23-21-30-514-0000-0220, 23-21-30-519-0000-0230,
23-21-30-519-0000-0240, 23-21-30-519-0000-0250, 23-21-30-519-0000-0260,
23-21-30-519-0000-0270, 23-21-30-519-0000-0280