

*****SEMINOLE COUNTY BUDGET REQUEST*****

Budget Division Use only:

DATE: 1/7/05
 FROM: Department Public Works
 Division Engineering

BCR	<input checked="" type="checkbox"/>	05-14

WHAT IS NEEDED:

- Accounting adjustment: Item is budgeted, but funds are in incorrect account line.
- More funds for Budgeted Item: Item is budgeted, but additional funds are required.
- New item: Item is not in this fiscal year's budget.
- Operational Adjustment (Transfer or Savings to cover overage)
- Project reclass, Must be within same Project Number

Detailed Explanation:

In conjunction with construction bid award by the BCC on January 25, 2005, a budget revision is needed for the final segment of the East Lake Mary Blvd (ELMB) road project, which will complete this new roadway extension to its northern terminus at SR 46/SR415. This revision involves a transfer of \$2,200,000 of available budgeted construction funds from the completed initial segment of ELMB (Phase I) to the final segment of ELMB (Phase II) which this construction bid addresses. Funds are available from this initial segment of ELMB (Phase I) due to economies of scale (material charges, mobilization charges) realized when it was combined with an adjacent construction segment of Lake Mary Boulevard (LMB, Phase III)

BAR 05-18 is also on this agenda and recognizes \$2,919,829 in reimbursement revenues from the City of Sanford and the Florida Department of Transportation which will offset the costs relating to utility installations and specific costs relating to milling and resurfacing.

Fund #	11500	Fund Name	1991 Infrastructure Sales Tax	
	FUND/ACCOUNT NUMBER	Project #	ACCOUNT TITLE	AMOUNT
SOURCES	11500-077515-56067000	000104-01	E Lake Mary Blvd/Silver Lake Dr Segment I (Sanford Ave - Airport Entr Rd)/ Construction	\$2,200,000
			TOTAL	\$2,200,000
USES	11500-077515-56067000	000107-01	E Lake Mary Blvd / Construction	\$2,200,000
			TOTAL	\$2,200,000

CONCURRENCE OF OTHER INVOLVED DIVISIONS (ie: IT (hardware/software); Fleet/Vehicles; Purchasing/Capital; Support Svcs; etc)

Approval Date _____ Department/Division _____

RECOMMENDATION: Approval Date _____ Analyst C. Hunter Budget Manager [Signature]

APPROVING AUTHORITY: FS Director County Manager BCC Meeting Date 1/25/05

Approved Disapproved Date Signed _____ Signature _____

FINANCE: Transfer has been posted Date _____ Signature _____