

#12

2007-R-

**BUDGET AMENDMENT REQUEST**

DFS Recommendation	
Fredrik V Coulter	1/3/07
Analyst	Date
Budget Mgr	Date
Director	1/5/07
	Date

TO: Seminole County Board of County Commissioners

FROM: Department of Fiscal Services

SUBJECT: **Budget Amendment Resolution**  
Department: **Public Works/Economic Development**  
Fund(s): **2001 Infrastructure Sales Tax & US 17/92 Redevelopment Funds**

**PURPOSE:** To provide additional construction funding for the US 17/92 Reconstruction project, partially offset by reimbursement from the City of Casselberry. The project extends approximately 6,000 lineal feet along US 17/92 from the Orange County Line to Lake of the Woods Boulevard, converting the existing rural roadway to an urban roadway, including curbs, gutters, drainage, bike & pedestrian paths, lighting, landscaping, and hardscape elements, with an anticipated completion of December 2008. In order to properly account for funding source requirements, this project is recorded with four project numbers: 00206503, 00226501, 00226502, and 00249801. The Construction Contract and Interlocal Agreement for the project are included on today's Consent Agenda.

Recap of Project Budget:

Fiscal Year 2006/07 Budget:

Current Budget	\$ 10,332,001
Amendment Request	8,835,059
Adjusted Budget	<u>19,167,060</u>
Estimated costs incurred through 9/30/06	969,947
Total Estimated Project Cost	<u>\$ 20,137,007</u>

**ACTION:** Approval and authorization for the Chairman to execute Budget Amendment Resolution.

In accordance with Section 129.06(2), Florida Statutes, it is recommended that the following accounts in the County budget be adjusted by the amounts set forth herein for the purpose described.

**Sources:**

Account Number	Project #	Account Title	Amount
		See Attached	\$ 9,085,059
<b>Total Sources</b>			<b>\$ 9,085,059</b>

**Uses:**

Account Number	Project #	Account Title	Amount
		See Attached	\$ 9,085,059
<b>Total Uses</b>			<b>\$ 9,085,059</b>

**BUDGET AMENDMENT RESOLUTION**

This Resolution, 2007-R-\_\_\_\_\_ approving the above requested budget amendment, was adopted at the regular meeting of the Board of County Commissioners of Seminole County, Florida \_\_\_\_\_ as reflected in the minutes of said meeting.

Attest:

\_\_\_\_\_  
Maryanne Morse, Clerk to the  
Board of County Commissioners

By: \_\_\_\_\_  
Carlton Henley  
Chairman

Date: \_\_\_\_\_

Date: \_\_\_\_\_

Entered by County Finance Department

Date: \_\_\_\_\_

BAR-07-33

**Sources:**

<b>Account Number</b>	<b>Project #</b>	<b>Account Title</b>	<b>Amount</b>
11541.369400		Reimbursements	\$ 1,621,196
11541.999941.599994		Reserve for Capital Improvements	6,554,731
13300.011102.560670	00206502	Roads (Fern Park Utilities)	250,000
13300.999987.599998		Reserve for Contingencies	659,132
<b>Total Sources</b>			<b>\$ 9,085,059</b>

**Uses:**

<b>Account Number</b>	<b>Project #</b>	<b>Account Title</b>	<b>Amount</b>
11541.077541.560670	00226502 (new)	Roads (US 17/92 – City of Casselberry Utilities)	\$ 1,621,196
11541.077541.560670	00226501	Roads (US 17/92 – Orange Cnty to Lake of the Woods)	6,554,731
13300.011102.560670	00206503	Roads (Fern Park Streetscape / Landscape)	909,132
<b>Total Uses</b>			<b>\$ 9,085,059</b>