

2007-R- **BUDGET AMENDMENT REQUEST**

TO: Seminole County Board of County Commissioners
FROM: Department of Fiscal Services
SUBJECT: **Budget Amendment Resolution**
Department: **Administrative Services**
Fund(s): Risk Management

DFS Recommendation	
K Huffman <i>KH</i>	12/13/06
Analyst <i>SH</i>	Date
Budget Mgr <i>JH</i>	Date
Director <i>JH</i>	12/19/06
	Date

PURPOSE: Increased allocation for excess carrier premiums due to increased property insurance rates. Premium has increased 57% from \$2,562,593 to \$4,240,212. Reserves after adjustment will total \$7,675,274.

ACTION: Approval and authorization for the Chairman to execute Budget Amendment Resolution.

In accordance with Section 129.06(2), Florida Statutes, it is recommended that the following accounts in the County budget be adjusted by the amounts set forth herein for the purpose described.

Sources:

Account Number	Project #	Account Title	Amount
50100.999920.599998		Reserves for Contingencies	150,000
Total Sources			150,000

Uses:

Account Number	Project #	Account Title	Amount
50100.010504.530490		Other Charges/Obligations	150,000
Total Uses			150,000

BUDGET AMENDMENT RESOLUTION

This Resolution, 2007-R-_____ approving the above requested budget amendment, was adopted at the regular meeting of the Board of County Commissioners of Seminole County, Florida _____ as reflected in the minutes of said meeting.

Attest:

Maryanne Morse, Clerk to the Board of County Commissioners

By: _____
Carlton Henley
Chairman

Date: _____

Date: _____

Entered by County Finance Department

Date: _____